



SALMON RIVER

Central School District

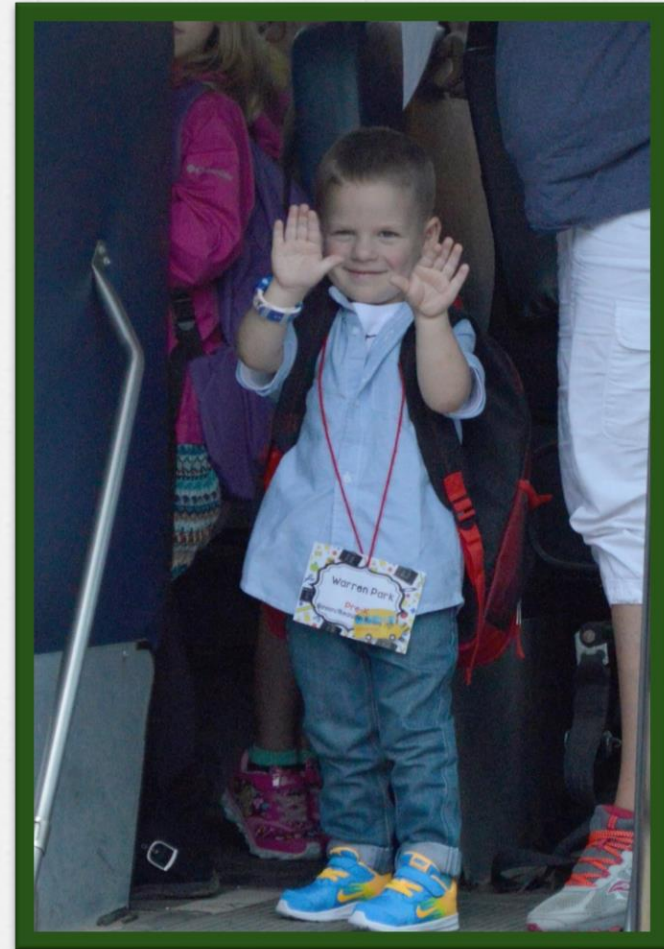
2019-20 Budget

Presented by:

Dr. Stanley Harper, Superintendent
Natascha Jock, School Business Executive

2019-20 Budget Goals

- ◆ Develop a fiscally responsible and sound budget that ensures cost saving measures
- ◆ Maintain high quality educational programs for our students



2019-20 Budget Highlights

- ◆ 0% Tax Levy Increase
- ◆ Overall budget increase of 4.8% due to increases in salaries and benefits as well as the BOCES capital project
- ◆ Total Budget \$34,061,334

2019-20 State Aid Increases

The NYS Budget was adopted and provides an increase in State Aid

- ◆ A \$363,725 increase in Foundation Aid
- ◆ A total of a 3.61% increase in State Aid



2019-20 Fixed Budget Costs

Contractual Salary Increase	\$558,477
Retirement Costs	138,140
Health Insurance	200,000
Utilities	-9,680
Debt	<u>-209,249</u>
Total Increases	\$677,688

2019-20 Budget Additions

1 Reading Teacher

1 Home & Careers Teacher

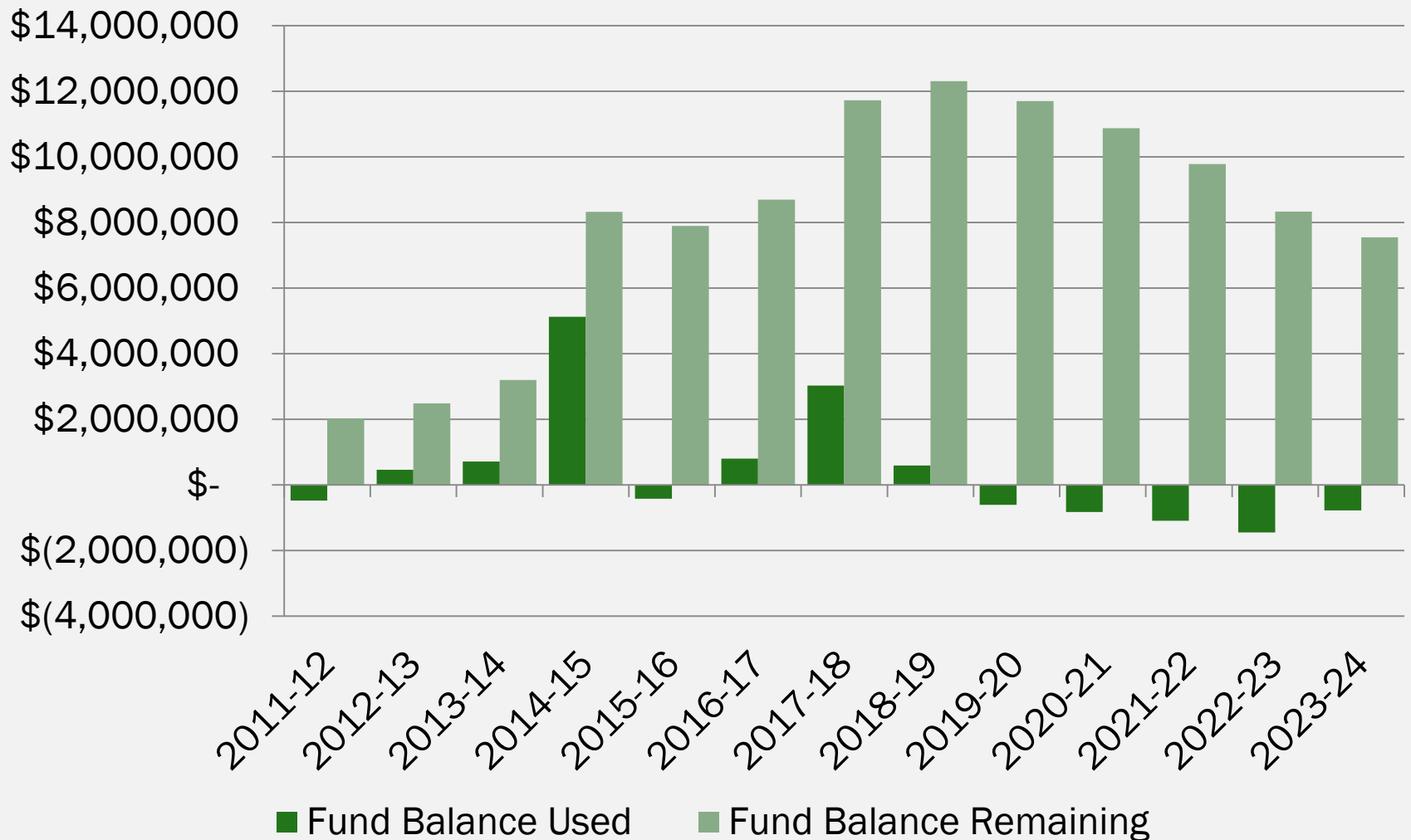
1 Teaching Assistant Grades 3-5

1 School Resource Officer in Elementary

2019-20 Budget

EXPENDITURES Category	2018-2019	2019-2020	Difference
General Support	\$ 3,689,997	\$ 4,684,900	\$ 994,903
Instruction	\$ 13,145,415	\$ 13,422,650	\$ 277,235
Transportation	\$ 1,911,103	\$ 2,024,000	\$ 112,897
Community Service	\$ 19,200	\$ 19,000	\$ (200)
Employee Benefits	\$ 8,337,487	\$ 8,721,214	\$ 383,727
Debt Service	\$ 5,078,819	\$ 4,869,570	\$ (209,249)
Interfund Transfers	\$ 320,000	\$ 320,000	\$ 0
Total Expenditures	\$ 32,502,021	\$ 34,061,334	\$ 1,559,313
REVENUES Category	2018-2019	2019-2020	Difference
Property Taxes	\$ 2,085,291	\$ 2,085,291	\$ 0
Charges for Services	\$ 5,398,000	\$ 6,137,500	\$ 739,500
Use of Money and Property	\$ 138,942	\$ 145,942	\$ 7,000
Miscellaneous	\$ 199,000	\$ 202,190	\$ 3,190
State Aid	\$ 23,901,682	\$ 24,677,779	\$ 776,097
Federal Aid	\$ 251,992	\$ 207,208	\$ (44,784)
Fund Balance	\$ 527,114	\$ 605,424	\$ 78,310
Total Revenues	\$ 32,502,021	\$ 34,061,334	\$ 1,559,313

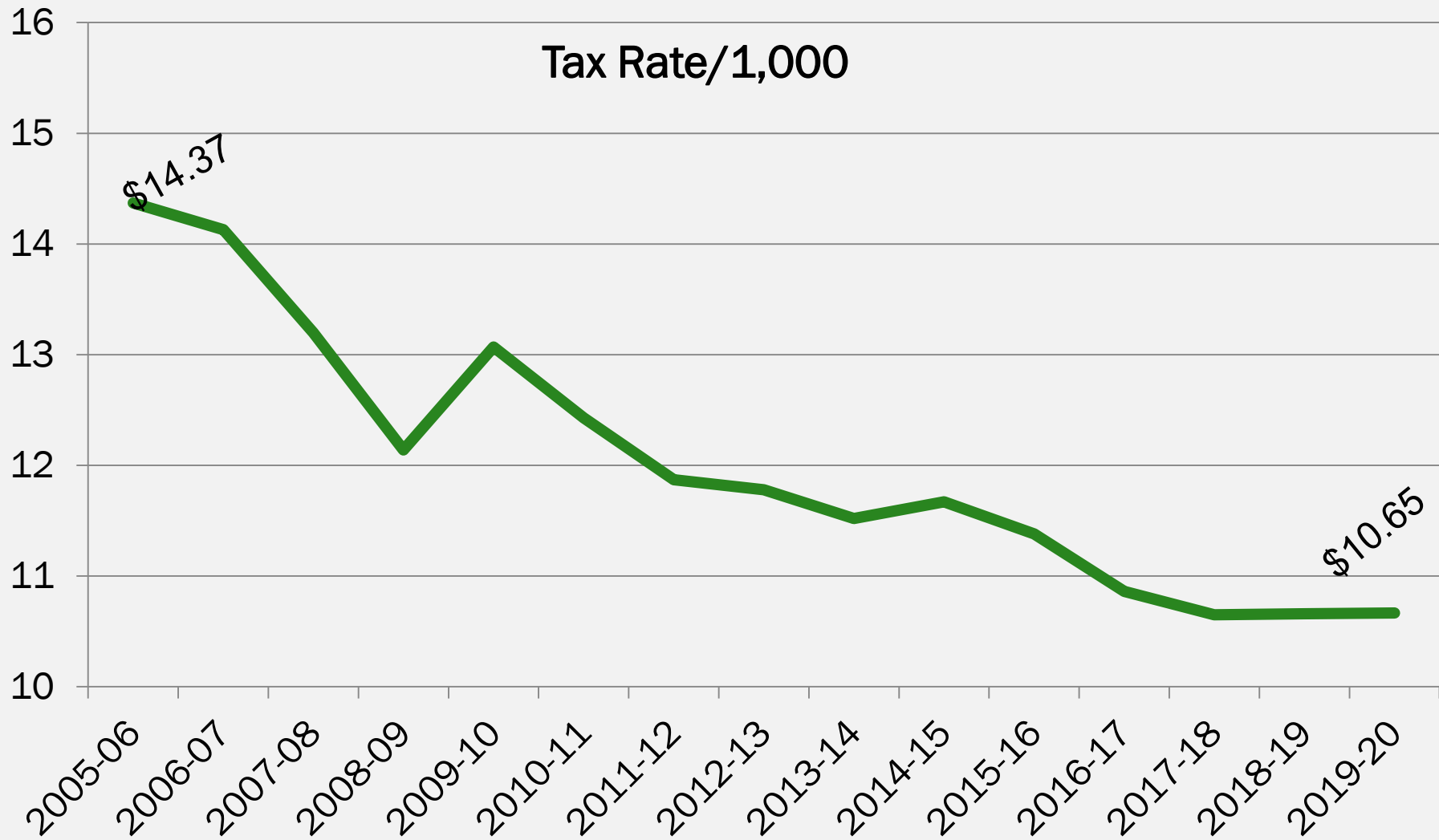
Analysis of Fund Balance Usage



0% Tax Levy Increase

- ◆ There will be a **0% increase** in the tax levy for the 2019-20 school year
- ◆ Tax Levy will be \$2,070,291
- ◆ Estimated Tax Rate is \$10.66/\$1,000 of assessed home value
- ◆ Average home owner with assessed home value of approximately \$50,000 will pay approximately \$192 with STAR program

History of the Tax Rate



With Voter Support

This Budget Preserves & Enhances:

- ◆ Academic Intervention Services
- ◆ Behavioral Intervention Services
- ◆ Social and Emotional Programming Services
- ◆ College & Career Pathways and Support
- ◆ Attendance Initiatives
- ◆ Integration of Technology in Classrooms
- ◆ Driver Education
- ◆ Initiatives to Increase Graduation Rates
- ◆ Summer Transition Programs
- ◆ Employee Assistance Program



Bus Replacement Plan

5 Year Plan

- ◆ Average age of buses is 6 years / 80,000 miles
- ◆ Newer buses
 - ◆ 5 year warranty
 - ◆ Trade in value of approx. \$20,000
- ◆ Budget impact after aid: \$9,000

Recommendation

- ◆ Purchase (4) 66-passenger busses and (1) 12 passenger van, not to exceed \$500,000

Voter Propositions:

2019-20 Proposed Budget

SHALL the Board of Education of Salmon River Central School District be authorized to expend the sum of \$34,061,334 as General Fund appropriations for the school year 2019-20 & levy the necessary tax therefore?

Voter Propositions:

Proposition # 1: Vote Yes or No

Bus Purchase:

Shall the Board of Education of Salmon River Central School be authorized to purchase no more than (4) 66-passenger buses and (1) 12 passenger van & to expend the sum not to exceed \$500,000; which sum shall be raised by the issuance of serial bonds, notes and renewal notes to raise such money and, in anticipation of the issuance thereof and/or statutory installment bonds, notes & renewal notes, to authorize the issuance of obligations of said School District & levy the necessary tax therefore?

Proposition #2:

\$26.5M Capital Project

Shall the Board of Education be authorized to undertake a project consisting of certain renovations, additions, alterations and improvements to the District's existing K-12 Building and campus, as well as demolition and reconstruction of the District's existing Salt Storage Building (the "Project") at a total maximum estimated cost of \$26,500,000 and to pay for the Project by the levy of a tax which is hereby voted in the amount of \$26,500,000, subject to available State aid, Federal aid or to any other revenues available for such purpose, which tax shall be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education and in anticipation of the collection of such tax, bonds and notes of the District are hereby authorized to be issued at one time, or from time to time, in the principal amount not to exceed \$26,500,000, and a tax is hereby voted to pay the principal and interest on said obligations when due?

Voter Propositions:

Proposition # 3: Capital Reserve:

Shall the Board of Education be authorized to establish a new ten-year reserve fund pursuant to Section 3651 of the Education Law in an amount not to exceed \$1,500,000 to be used for renovations and additions to all District facilities, such reserve fund to be funded from (i) year-end budget surplus funds known as unassigned fund balance, as available, for the fiscal year ended June 30, 2019 and each fiscal year thereafter for the term of the reserve fund, (iii) transfers of excess monies from Board of Education designated reserves, (iv) amounts from budgetary appropriations from time to time, and (v) New York State Aid received and made available by the Board of Education from time to time, all as permitted by law?

Proposition # 4: Student Representative:

Shall the Board of Education commencing with 2019-20 and 2020-21 school years, have a non-voting student representative thereupon and such representative shall be entitled to participate in all Board of Education public hearings and meetings but shall not participate with respect to any and all executive sessions?

Board Vacancies

5 Year Term, last-
elected incumbent,
Sheila Marshall

Vote for One (1)

5 Year Term, last-
elected incumbent,
Michael Conners, Jr.

Vote for One (1)

Important Dates

- ◆ 4/10/19 – Board Approved Spending Plan
- ◆ 5/08/19 – Public Hearing
- ◆ 5/21/19 – School Budget Vote and Election, 12-8 PM,
 - ◆ Salmon River Board Room
- ◆ Budget Summary
 - ◆ Budget \$34,061,334
 - ◆ 0% Tax Levy Increase

