



SALMON RIVER

Central School District

2018-19 Budget

Presented by:

Dr. Stanley Harper, Superintendent
Natascha Jock, School Business Executive

2018-19 Budget Goals

- ◆ Develop a fiscally responsible and sound budget that ensures cost saving measures, while maintaining high quality educational programs for our students.



2018-19 Budget Highlights

- ◆ 0% Tax Levy Increase
- ◆ Overall budget increase of 5.35% due to increases in debt service for our capital project and BOCES capital project
- ◆ Total Budget \$32,502,021

2018-19 State Aid Increases

The NYS Budget was adopted and provides the District increases to State Aid

- ◆ A \$486,130 increase in Foundation Aid
- ◆ A total of a 3.17% increase in State Aid

2018-19 Fixed Budget Costs

Contractual Salary Increase	\$ 881,550
Retirement Costs	-97,093
Health Insurance	-300,000
Utilities	-97,461
Debt	<u>409,597</u>
Total Increases	\$796,593

2018-19 Budget Additions

1 Reading Teacher

2 Math Intervention Specialist

Guidance Counselor

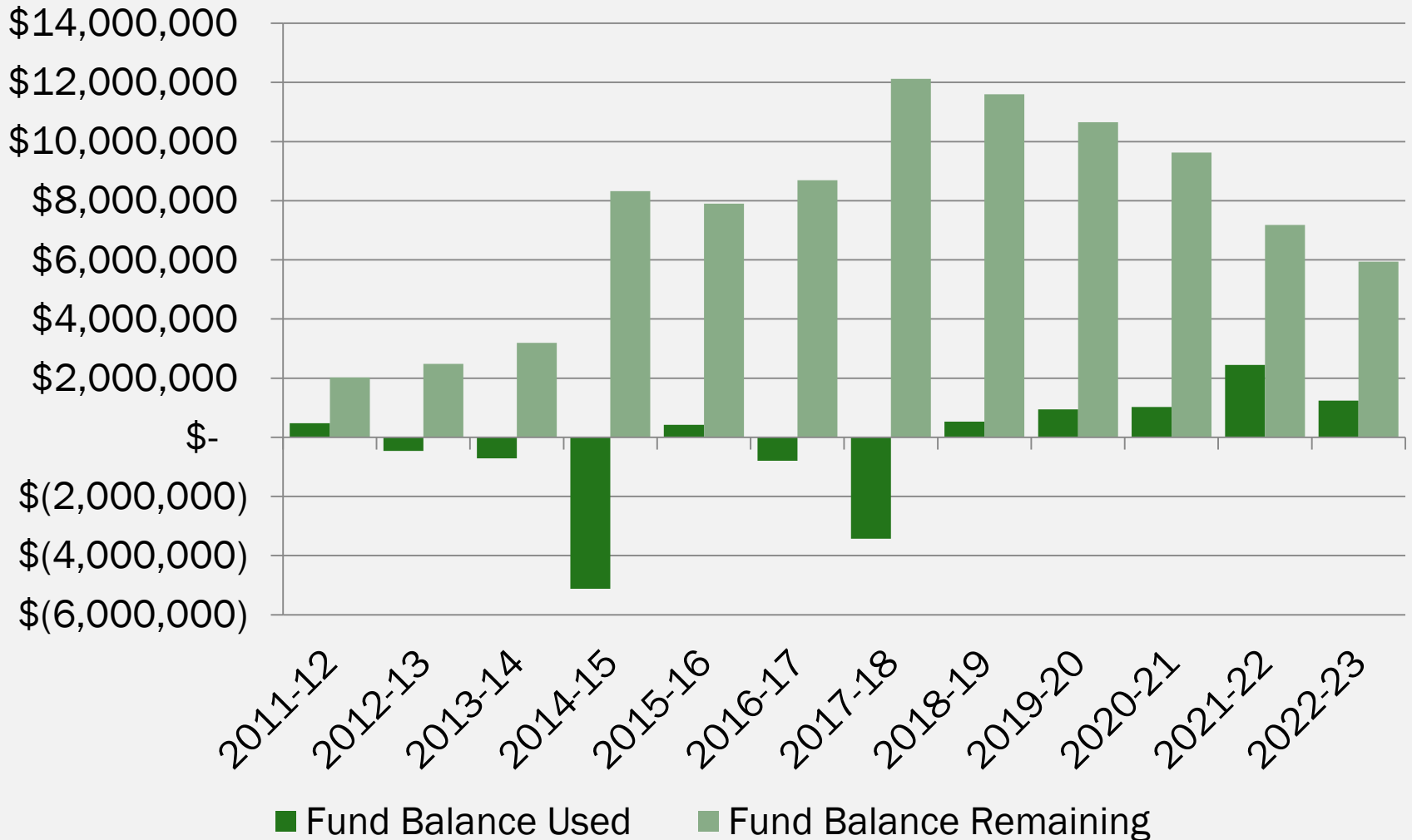
.5 FTE Technology Teacher

Groundskeeper

2018-19 Budget

EXPENDITURES Category	2017-2018	2018-2019	Difference
General Support	\$ 3,170,700	\$ 3,689,997	\$ 519,297
Instruction	\$ 12,221,320	\$ 13,145,415	\$ 924,095
Transportation	\$ 1,786,282	\$ 1,911,103	\$ 124,821
Community Service	\$ 19,000	\$ 19,200	\$ 200
Employee Benefits	\$ 8,665,000	\$ 8,337,487	\$ (327,513)
Debt Service	\$ 4,669,222	\$ 5,078,819	\$ 409,597
Interfund Transfers	\$ 320,000	\$ 320,000	\$ 0
Total Expenditures	\$ 30,851,524	\$ 32,502,021	\$ 1,650,497
REVENUES Category	2017-2018	2018-2019	Difference
Property Taxes	\$ 2,085,291	\$ 2,085,291	\$ 0
Charges for Services	\$ 4,857,500	\$ 5,398,000	\$ 540,500
Use of Money and Property	\$ 109,000	\$ 138,942	\$ 29,942
Miscellaneous	\$ 185,500	\$ 199,000	\$ 13,500
State Aid	\$ 22,686,159	\$ 23,901,682	\$ 1,215,523
Federal Aid	\$ 290,468	\$ 251,992	\$ (38,476)
Fund Balance	\$ 637,606	\$ 527,114	\$ (110,492)
Total Revenues	\$ 30,851,524	\$ 32,502,021	\$ 1,650,497

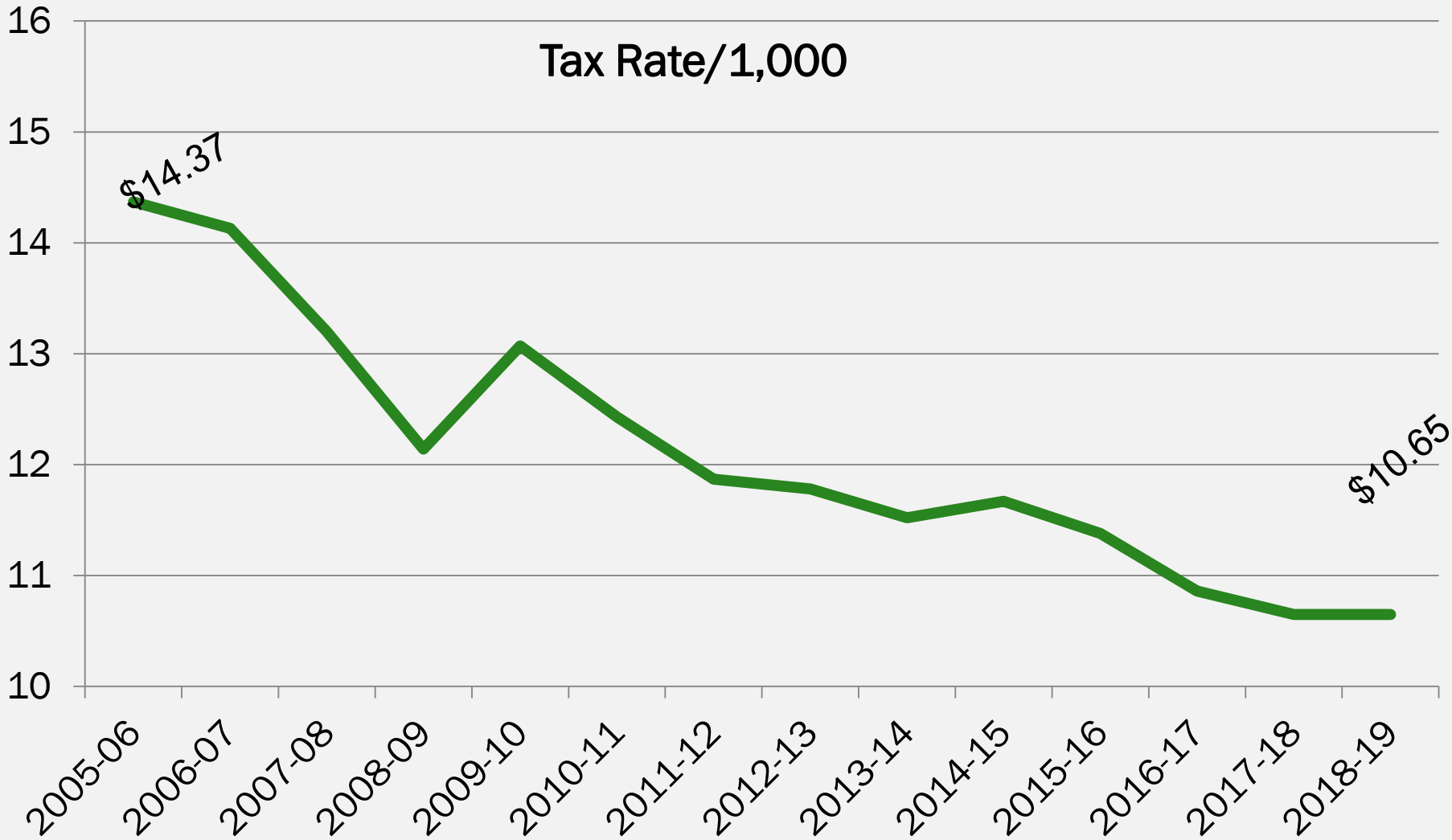
Analysis of Fund Balance Usage



0% Tax Levy Increase

- ◆ There will be a 0% increase in the tax levy for the 2018-19 school year
- ◆ Tax Levy will be \$2,070,291
- ◆ Estimated Tax Rate is \$10.65/\$1,000 of assessed home value.
- ◆ Average home owner with assessed home value of approximately \$50,000 will pay approximately \$192 with STAR program

History of the Tax Rate



With Voter Support

This Budget Preserves & Enhances:

- ◆ Academic Intervention Services
- ◆ Behavioral Intervention Services
- ◆ Social and Emotional Programming Services
- ◆ College & Career Pathways and Support
- ◆ Attendance Initiatives
- ◆ Integration of Technology in Classrooms
- ◆ Driver Education
- ◆ Initiatives to Increase Graduation Rates
- ◆ Summer Transition Programs
- ◆ Employee Assistance Program



Bus Replacement Plan

5 Year Plan

- ◆ Average age of buses is 6 years / 80,000 miles
- ◆ Newer buses
 - ◆ 5 year warranty
 - ◆ Trade in value of approx. \$20,000
- ◆ Budget impact after aid: \$9,000

Recommendation

- ◆ Purchase (4) 66-passenger busses, not to exceed \$460,000

Voter Propositions:

2018-19 Proposed Budget

SHALL the Board of Education of Salmon River Central School District be authorized to expend the sum of \$32,502,022 as General Fund appropriations for the school year 2018-19 & levy the necessary tax therefore?

Voter Propositions:

Proposition # 1: Vote Yes or No Bus Purchase:

Shall the Board of Education of Salmon River Central School be authorized to purchase no more than (4) 66-passenger buses & to expend the sum not to exceed \$460,000; which sum shall be raised by the issuance of serial bonds, notes and renewal notes to raise such money and, in anticipation of the issuance thereof and/or statutory installment bonds, notes & renewal notes, to authorize the issuance of obligations of said School District & levy the necessary tax therefore?

Proposition #2:

Shall the Board of Education of the Salmon River Central School District alternate the polling location for the district's annual budget vote and election on an annual basis between the Salmon River Central School and the St. Regis Mohawk School?

Board Vacancies

5 Year Term, last-
elected incumbent,
Michael Sisto

Vote for One (1)

5 Year Term, last-
elected incumbent,
PJ Burns

Vote for One (1)

Important Dates

- ◆ 4/17/18 – Board Approved Spending Plan
- ◆ 5/02/18 – Public Hearing
- ◆ 5/15/18 – School Budget Vote and Election, 12-8 PM, St. Regis Mohawk School Multi-Purpose Room
- ◆ Budget Summary
 - ◆ Budget \$32,502,022
 - ◆ 0% Tax Levy Increase

